

FOR ALL APPLICANTS:

When filing for any Credit or Exemption, a DRA Form PA-29, Permanent Application for a Tax Credit or Exemption, must be completed before any award is given. The Form PA-29 is available in the Assessing Office and will be filled out when you submit the required documents for your property tax credit or exemption.

Elderly Exemption Applicants will also be required to complete a separate application to show they meet the income and assets levels. This application must be submitted, with any required documentation, prior to any award. New applicants will also be required to submit their birth certificate.

If you hold your property in Trust, DRA Form PA-33, Statement of Qualification, must also be submitted with a copy of your Declaration of Trust or Trust document, per NH RSA 72:33, V.

For all credits and exemptions, the deadline to file is **April 15th**.

This pamphlet contains an overview of the Credits and Exemptions available to Town of Hollis residents, and does not include all exemptions, laws, rules and eligibility requirements. This pamphlet is meant only to be a synopsis of current New Hampshire credit and exemption laws.

For further information on applying and eligibility requirements, please contact the Hollis Assessing Office at (603) 465-2209, ext. 105 or visit the Assessing Office in Hollis Town Hall, 7 Monument Square, Hollis NH 03049.

You may also contact the Assessing Office via email at assessing@hollisnh.org, or via the Town's website at www.hollisn.org

The Hollis Town Hall is open Monday through Friday, from 8:00 am to 3:-00 pm.



TOWN OF HOLLIS

Property Tax Credits & Exemptions available to Hollis Property Owners for the 2017 Tax Year

Veterans Credit

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All Veterans Credit

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Total & Permanently
Disabled Veterans Credit

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Veterans Exemption

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Elderly Exemption

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Blind Exemption

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Solar & Wind Power Exemptions

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Exemption for Improvements to Assist
Persons with Disabilities

VETERAN'S CREDIT – RSA 72:28

A \$500 tax credit is available to all Honorably Discharged Veterans who served at least 90 days active duty during qualifying periods as established by State Law. The applicant must be a NH resident for at least one year as of April 1st; must be the owner or the spouse of the owner, and permanently reside at the property that the Credit is applied for. The spouse or un-remarried widow of a Veteran may also qualify for this credit.

- 1.) WWII – 7 Dec 1941 to 31 Dec 1946;
- 2.) Korean Conflict – 25 Jun 1950 to 31 Jan 1955;
- 3.) Viet Nam Conflict – 22 Dec 1961 to 7 May 1975;
- 4.) Persian Gulf War – 2 Aug 1990 to a date yet to be determined.

Other dates may apply with proof of combat service, such as a medal with a “V” device. All applicants must provide the DD214 copy showing entry and discharge dates, character of discharge, or other acceptable proof of service.

ALL VETERANS CREDIT RSA 72:28-b

A \$500 tax credit is available to all Honorably Discharged Veterans who served at least 90 active duty. The applicant must be a NH resident for at least one year as of April 1st, must be the owner or the spouse of the owner, and permanently reside at the property for which the Credit is applied for. The spouse or the un-remarried widow of a Veteran may also qualify for this credit.

All applicants must provide the DD214 copy showing entry and discharge dates and character of discharge, or other acceptable proof of service.

TOTAL & PERMANENTLY DISABLED VETERANS CREDIT – RSA 72:35

A \$2000 tax credit is available to any person who was honorably discharged from the Armed Forces, and has a total and permanent service-connected disability. Spouses may also be eligible.

Specific requirements and documentation must be provided in order to prove eligibility.

VETERAN'S EXEMPTION – RSA 72:36-a

Any person who is discharged from military service of the United States under any condition other than dishonorable, or an officer who is honorably separated from military service, who is totally and permanently disabled from a service connection, and who owns a specially adapted home purchased with funds from the Veteran's Administration may qualify for a full exemption from property tax if certain requirements are met.

ELDERLY EXEMPTION – RSA 72:39a & b

An Elderly Exemption is available to all Hollis residents who are at least 65 years of age as of April 1st, and who also meet income and asset requirements.

In order to qualify, the applicant must be a NH resident for at least 3 years as of April 1st, and must own and reside in the property for which they are applying.

Applicants must also meet the following Income and Asset restrictions:

- 1.) For single applicants, annual net income cannot exceed \$48,000;
- 2.) For married applicants, combined annual net income cannot exceed \$55,000;
- 3.) For both single and married applicants, combined assets cannot exceed \$150,000, excluding your residential property.

Award amounts are age dependent, as follows:

- Age 65-74: \$144,000 reduction in assessment;
 Age 75-79: \$172,500 reduction in assessment;
 Age 80+: \$201,500 reduction in assessment.

BLIND EXEMPTION – RSA 72:37

Any residential property owner who is determined to be legally blind as determined by the Administrator of Blind Services of the Vocational Rehabilitation Division of the Education Department may qualify for this exemption. The person deemed legally blind must reside at the property for which the exemption is applied.

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A certification letter issued by the Vocational Rehabilitation Division must be submitted in order to be eligible for this Exemption. The annual award is a \$30,000 reduction in assessment.

**SOLAR & WIND POWER EXEMPTIONS
RSA 72:62 & 72:65**

Solar and/or Wind Power Exemptions are available to all property owners who have installed an eligible system on their property. By definition, a “Solar Energy System” is a system that utilizes solar energy to heat or cool the interior of a building which includes one or more collectors and a storage container. A “Wind Powered Energy System” means any wind powered device which supplements or replaces electrical power supplied to a residence or business at the site.

Up to a \$5000 reduction in assessment may be awarded, based on the cost to install. Receipts showing the cost to purchase and install the system(s) must be submitted for these exemptions.

**IMPROVEMENTS TO ASSIST PERSONS WITH
DISABILITIES – RSA 72:37-a**

Any residential property owner who resides at the property under which the exemption is claimed, and has made improvements to the property for the purpose of assisting a person with a disability who also resides on the same property may qualify for this exemption. For this exemption, “a person with a disability” is a person who, by reason of a physical defect or infirmity, permanently requires the use of special aids to enable him/her to propel themselves.

The award is based on the cost of the improvements made to the property to allow the disabled person to be able to propel themselves through the property and is determined by the Assessor upon inspection.