

TOWN OF HOLLIS

2016 TAX RATE

The State of New Hampshire Department of Revenue Administration has established the Town's 2016 tax rate. The 2016 Tax Rate is \$23.43 per thousand of assessed valuation, an increase of \$0.41 from the 2015 tax rate of \$23.02.

The components making up the 2015 and 2016 rates are presented below:

Description	2015 Official Tax Rate	2016 Official Tax Rate	\$ Increase/ (Decrease) in rate	% Increase/ (Decrease) in rate
Town	\$6.15	\$6.04	(\$0.11)	(1.79%)
Local School	\$13.12	\$13.70	\$0.58	4.42%
State School	\$2.47	\$2.36	(\$0.11)	(4.45%)
County	\$1.28	\$1.33	\$0.05	3.91%
Total Property Tax Assessed	\$23.02	\$23.43	\$0.41	1.78%

*Net Assessed Valuation increased to 1,203,745,340 in 2016
Compared to 1,196,382,422 in 2015.

The following additional information provides details on the appropriations being funded and the amount of tax being raised by each component of the tax rate:

Town

Gross Appropriations	\$17,698,748
Less: Revenues	(\$10,471,689)
Less: Use of Fund Balance Voted	(\$331,000)
Add: Allowance for Abatements & War Service Credits	\$372,403
Net to Raise via taxation	\$7,268,462

Education

Net Local School Budget (Gross Appropriation–Revenue)	\$10,535,912
Regional School Apportionment	\$10,618,450
Less: Adequate Education Grant	(\$1,858,555)
Net School Budget to be raised by local taxation	\$19,295,807
Balance raised locally to State Education Tax Rate	(\$2,803,738)
Balance raised by Local School Tax Rate	\$16,492,069

Summary of Total Property Tax Commitment

Town of Hollis	\$7,268,462
Local & State Education	\$19,295,807
County Government	\$1,596,771
Less: War Service Credits	(\$174,000)
Total Property Tax Commitment	\$27,987,040